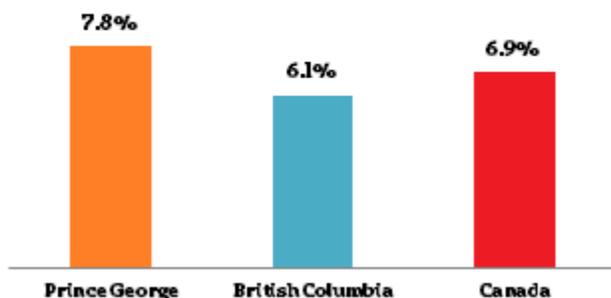


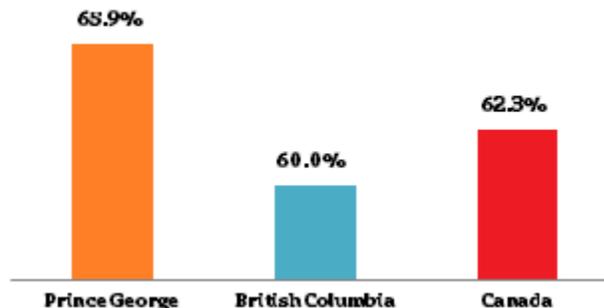
August 2015

Employment

Unemployment Rate (August 2015)



Employment Rate (August 2015)



The Prince George unemployment rate increased to 7.8% in July 2015. The city is now above the 6.9% national unemployment rate and the 6.1% provincial unemployment rate for last month. This also represents an increase from the 6.3% unemployment rate one year ago in July 2014.

The number of people employed in Prince George increased from 46,100 in June 2015 to 47,200 in July 2015. Concurrently, the number of people in the workforce increased from 49,800 in June 2015 to 51,100 in July 2015. Last month employment rates in BC and across Canada increased, currently at 60.0% and 62.3%, respectively. Prince George still has an employment rate that is higher than both at 65.9%.

In BC, the number of full time jobs decreased by 15,700 in July 2015. Total part-time jobs decreased by 15,200 in the same period. The amount of people self-employed increased by 2,100, while employment in the public sector for the province also increased, by 1,800. The private sector experienced a provincial-wide decline of 4,500 jobs.

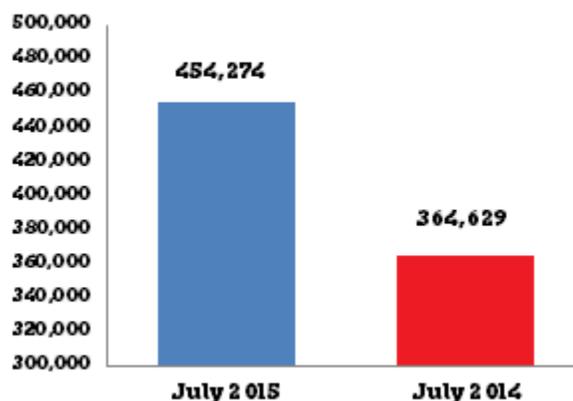
(Source: Statistics Canada Labour Force Survey)

Real Estate

16 newly constructed single detached houses were sold in July 2015 at an average price of \$454,274. This was in comparison to 15 new houses sold at an average price of \$364,629 in July 2014. Home sales in northern BC totaled 474 units in July 2015, down 12.5% compared to July 2014. The average home price in northern BC in July was \$275,972, up 4.7% on a year-over-year basis. The total value of home sales in northern BC was \$130.8 million in July 2015, down by 8.5% on a year-over-year basis. National home sales were up slightly by 0.4% between June 2015 and July 2015. The national average price rose by 5.9% on a year-over-year basis in July as well.

(Source: BC Northern Real Estate Board; Canadian Real Estate Association)

Average Cost of New SFDs Sold in July



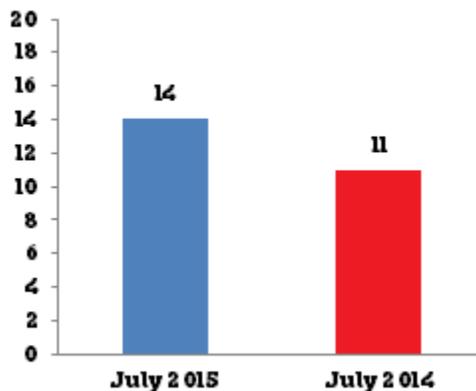
Housing Construction

There were 18 total housing starts in Prince George during July 2015 (14 single family dwellings and 4 multiples); this is in comparison to 11 single-detached starts in July 2014. There were 6 new single-detached residential houses completed in Prince George in July 2015. This represents a 50% decline from a year ago in this category.

The province as a whole has experienced more positive growth in housing construction. The total number of single-detached housing starts in BC during July 2015 was up 2.6% from July 2014. Total completions in BC for single-detached residential in July 2015 increased significantly, by 30.3% compared to 2014.

(Source: Canada Mortgage and Housing Corporation)

New SFD Construction in July



Building Permits

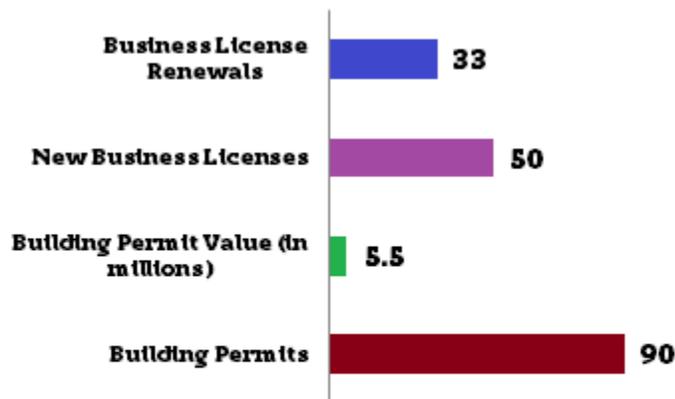
The City of Prince George issued 90 building permits valued at \$5.5 million in July 2015. The value of commercial and industrial permits was \$2.2 million in July 2015. The value of permits issued for new single family detached units was \$2.7 million during July 2015. To date, building permit values are down 28.1% compared to 2014 at this time. However, the total number of permits issued has increased by 30.4% over the same period.

(Source: City of Prince George; Statistics Canada)

Business Licenses

The City of Prince George received 50 new business license applications and 33 renewal applications in July 2015.

(Source: City of Prince George)



Building Permits	Building Permit Value (in millions)	New Business Licenses	Business License Renewals
90	5.5	50	33

Airport Passenger Volumes

36,262 passengers moved through the Prince George International Airport in June 2015, which is 2.8% higher than in June 2014. Traffic through the Vancouver International Airport was up 4.9% for the month of June 2015 in comparison to June 2014.

(Source: Prince George Airport Authority and Vancouver Airport Authority)

YXS Passenger Volumes

