

CITY OF PRINCE GEORGE
BYLAW NO. 8722

A Bylaw of the City of Prince George to authorize the borrowing of funds under sewer funds for the estimated cost of a sanitary sewer main extension along Killarney Drive, Wildwood Crescent, Sussex Lane, Sussex Place and Calvin Lane.

WHEREAS the estimated cost of the Killarney-Sussex-Wildwood Sanitary Sewer Extension Local Area Service project, including expenses incidental thereto, is the sum of one million nine hundred and forty four thousand dollars (\$1,944,000) and is the amount of debt intended to be borrowed under this bylaw;

AND WHEREAS Section 179 of the *Community Charter* authorizes the Council of the City of Prince George to borrow for a local area service by means of a loan authorization bylaw adopted with the approval of the Inspector of Municipalities;

AND WHEREAS Council has established, by “Killarney-Sussex-Wildwood Sanitary Sewer Extension Local Area Service Bylaw No. 8721, 2015”, a local area service for the construction of an approximate 1400 metre extension of a 200 millimetre diameter gravity sanitary sewer main along Killarney Drive, Sussex Lane, Sussex Place, Wildwood Crescent, and Calvin Lane;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. That Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Killarney-Sussex-Wildwood Sanitary Sewer Extension Local Area Service Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the municipality a sum not exceeding one million nine hundred and forty four thousand dollars (\$1,944,000); and
 - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Killarney-Sussex-Wildwood Sanitary Sewer Extension Local Area Service Project.
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. This bylaw may be cited for all purposes as “Killarney-Sussex-Wildwood Sanitary Sewer Extension Local Area Service Loan Authorization Bylaw No. 8722, 2015”.

READ A FIRST TIME THIS DAY OF , 2015.

READ A SECOND TIME THIS DAY OF , 2015.

READ A THIRD TIME THIS DAY OF , 2015.

All three readings passed by a decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

DEPUTY CORPORATE OFFICER
CITY OF PRINCE GEORGE

Approval of the Inspector of Municipalities received pursuant to Section 179 of the *Community Charter*,
this _____ DAY OF _____, 2015.

INSPECTOR OF MUNICIPALITIES

Adopted this _____ DAY OF _____, 2015, by a _____ decision of
all members of City Council present and eligible to vote.

MAYOR

CORPORATE OFFICER