

DATE: June 9, 2017

TO: MAYOR AND COUNCIL

NAME AND TITLE: KRIS DALIO, DIRECTOR OF FINANCE

SUBJECT: 2016 Statements of Financial Information (SOFI)

ATTACHMENT(S): 2016 Public Bodies Report

RECOMMENDATION(S):

That Council APPROVE the 2016 Public Bodies Report as attached to the report dated June 9, 2017 from the Director of Finance titled “2016 Statements of Financial Information (SOFI)”.

PURPOSE:

The Financial Information Act requires every local government in British Columbia to submit Statements of Financial Information (SOFI) to the Ministry of Community, Sport and Cultural Development by June 30th of each year.

As well, the Community Charter of the Province of British Columbia requires under section 168 (1) that a report be prepared for Council listing separately the following for each Council member:

- (a) the total amount of remuneration paid to the Council member for discharge of the duties of office, including any amount specified as an expense allowance;
- (b) the total amount of expense payments for the Council member made to the Council member as reimbursement for expenses incurred by the Council member or as an allowance that is not reported under paragraph (a);
- (c) the total amount of any benefits, including insurance policies and policies for medical or dental services, provided to the Council member or the member’s dependents;
- (d) any contracts reported under section 107 [*disclosure of contracts with council members and former council members*], including a general description of their nature.

POLICY/REGULATORY ANALYSIS:

Under the Financial Information Regulations of SOFI, Municipal Councils must approve the financial information submitted to the Ministry.

Attached and recommended for Council approval is the following information:

- (a) List of remuneration in excess of \$75,000 and expenses paid to or on behalf of those employees plus consolidated total of all remuneration and expenses paid to or on behalf of employees during the fiscal year;
- (b) List of remuneration and expenses paid to or on behalf of elected officials;

- (c) List of the total amount paid to each supplier of goods and services during the fiscal year in excess of \$25,000 plus consolidated total of all payments made to suppliers for goods and services during the fiscal year;
- (d) List of grants paid during the year in excess of \$25,000 plus consolidated total of all grant payments during the fiscal year;
- (e) Other statements and reconciliations as required by regulations.

SUMMARY AND CONCLUSION:

The attached 2016 Public Bodies Report has been prepared in accordance with the Financial Information Act and Financial Information Regulations and will be submitted to the Province as required to meet reporting requirements.

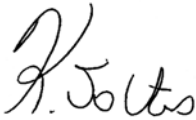
RESPECTFULLY SUBMITTED:



Kris Dalio, Director of Finance

PREPARED BY: Fyfe Halvorson, Supervisor Financial Services

APPROVED:



Kathleen Soltis, City Manager
Meeting date: June 26, 2017