A Bylaw of the City of Prince George to authorize the borrowing of funds under general funds for the estimated cost of the Four Seasons Leisure Pool Replacement Project.

WHEREAS the estimated cost of the Four Seasons Leisure Pool Replacement Project, including expenses incidental thereto, is the sum not exceeding thirty five million dollars ($35,000,000), which is the amount of debt intended to be borrowed under this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Four Seasons Leisure Pool Replacement Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:

   a. to borrow upon the credit of the municipality a sum not exceeding thirty five million dollars ($35,000,000);

   b. to acquire all such real property, easements, rights of way, licenses, rights or authorities as may be requisite or desirable for or in connection with the replacement of the Four Seasons Leisure Pool; and

   c. to facilitate site preparation, environmental site remediation, installation of all ancillary road works, on-site and off-site services and utilities, furnishings and equipment for the replacement of the Four Seasons Leisure Pool.

2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.

3. This Bylaw may be cited for all purposes as “Four Seasons Leisure Pool Replacement Loan Authorization Bylaw No. 8888, 2017”. 
All three readings passed by a decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

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CORPORATE OFFICER
OF THE CITY OF PRINCE GEORGE


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INSPECTOR OF MUNICIPALITIES

ADOPTED THIS DAY OF, 2017, BY A DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

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MAYOR

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CORPORATE OFFICER