A Bylaw of the City of Prince George to authorize the borrowing of funds under general funds for the estimated cost of the Fire Hall #1 Replacement Project.

WHEREAS the estimated cost of the Fire Hall #1 Replacement Project, including expenses incidental thereto, is the sum not exceeding fifteen million dollars ($15,000,000), which is the amount of debt intended to be borrowed under this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Fire Hall #1 Replacement Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
   a. to borrow upon the credit of the municipality a sum not exceeding fifteen million dollars ($15,000,000);
   b. to acquire all such real property, easements, rights of way, licenses, rights or authorities as may be requisite or desirable for or in connection with the replacement of Fire Hall #1; and
   c. to facilitate site preparation, environmental site remediation, installation of all ancillary road works, on-site and off-site services and utilities, furnishings and equipment for the replacement of Fire Hall #1.

2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.

3. This Bylaw may be cited for all purposes as “Fire Hall #1 Replacement Loan Authorization Bylaw No. 8889, 2017”.
Bylaw No. 8889, 2017

READ A FIRST TIME THIS DAY OF , 2017.

READ A SECOND TIME THIS DAY OF , 2017.

READ A THIRD TIME THIS DAY OF , 2017.

All three readings passed by a decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

_________________________________
CORPORATE OFFICER
OF THE CITY OF PRINCE GEORGE


_________________________________
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS DAY OF , 2017, BY A DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

_________________________________
MAYOR

_________________________________
CORPORATE OFFICER

Document Number: 435575