

CITY OF PRINCE GEORGE
BYLAW NO. 9017, 2019

COPY

A Bylaw of the City of Prince George to authorize the borrowing of funds under general funds for the estimated cost of the Critical Street Light and Traffic Signal Replacement Project.

WHEREAS the estimated cost of the Critical Street Light and Traffic Signal Replacement Project, including expenses incidental thereto, is the sum of five million dollars (\$5,000,000), which is the amount of debt intended to be borrowed under this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Critical Street Light and Traffic Signal Replacement Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the municipality a sum not exceeding five million dollars (\$5,000,000).
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. This Bylaw may be cited for all purposes as "Critical Street Light and Traffic Signal Replacement Loan Authorization Bylaw No. 9017, 2019".

READ A FIRST TIME THIS	25	DAY OF	FEBRUARY	, 2019.
READ A SECOND TIME THIS	25	DAY OF	FEBRUARY	, 2019.
READ A THIRD TIME THIS	25	DAY OF	FEBRUARY	, 2019.

All three readings passed by a **MAJORITY** decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.


CORPORATE OFFICER
OF THE CITY OF PRINCE GEORGE

Bylaw No. 9017, 2019

APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO THE SECTION 179
OF THE COMMUNITY CHARTER, THIS *3rd* DAY OF, *April*, 2019.

See attached

INSPECTOR OF MUNICIPALITIES

ADOPTED THIS
BY A
ELIGIBLE TO VOTE.

DAY OF _____, 2019,
DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND

MAYOR

CORPORATE OFFICER



COPY

Statutory Approval

Under the provisions of sections _____ **179** _____

of the _____ **Community Charter** _____

I hereby approve Bylaw No. _____ **9017** _____

of the _____ **City of Prince George** _____

a copy of which is attached hereto.

Dated this April ***day***

of 03 ***, 2019***

A handwritten signature in black ink, appearing to be "JL".

Deputy Inspector of Municipalities