



MINUTES OF THE STANDING COMMITTEE ON FINANCE AND AUDIT MEETING

June 24, 2026

12:00 pm

Council Chambers of City Hall
1100 Patricia Boulevard, Prince George, BC

We respectfully acknowledge the unceded ancestral lands of the Lheidli T'enneh,
on whose land we live, work, and play.

PRESENT: Councillor Cori Ramsay <Chair>
Councillor Trudy Klassen
Councillor Ron Polillo

IN ATTENDANCE: Walter Babicz, City Manager
Kris Dalio, Director of Finance and IT Services
Andy Besley, Director of Civic Facilities and Events
Blake McIntosh, Director of Civic Operations
Ethan Anderson, Corporate Officer/Manager of Legislative Services
Renata Ribas, Legislative Services Assistant

A. COMMENCEMENT

The Standing Committee on Finance and Audit meeting was called to order at 12:05 p.m.

B. ADOPTION OF THE AGENDA

Moved By Councillor Polillo
Seconded By Councillor Klassen

That the agenda for the June 24, 2026 Standing Committee on Finance and Audit meeting BE ADOPTED.

Carried Unanimously

C. ADOPTION OF MINUTES

C.1 Minutes of the Finance and Audit Committee Meeting held May 13, 2026

Moved By Councillor Polillo
Seconded By Councillor Klassen

That the minutes of the Standing Committee on Finance and Audit meeting held May 13, 2026 be adopted as read on this day and that such minutes as

read set out all the business before the committee at that meeting and fully and properly record all of the resolutions passed by the committee at that meeting.

Carried Unanimously

D. REPORTS

D.1 Investments Results for Year Ending December 31, 2025

Moved By Councillor Ramsay
Seconded By Councillor Polillo

That the Standing Committee on Finance and Audit DIRECTS Administration to return to the Committee with a report outlining potential asset allocation investment options available through the Municipal Finance Authority (MFA).

Carried Unanimously

Moved By Councillor Polillo
Seconded By Councillor Klassen

That the Standing Committee of Finance and Audit RECEIVES FOR INFORMATION the report dated June 12, 2026 from the Director of Finance and IT Services, titled “Investment Results for Year Ending December 31, 2025”.

Carried Unanimously

D.2 2025 Carry Forwards

Moved By Councillor Klassen
Seconded By Councillor Polillo

That the Standing Committee of Finance and Audit RECEIVES FOR INFORMATION the report dated June 12, 2026 from the Director of Finance and IT Services, titled “2025 Carry Forwards”.

Carried Unanimously

D.3 2025 Internal Debt Summary

Moved By Councillor Polillo
Seconded By Councillor Klassen

That the Standing Committee of Finance and Audit RECEIVES FOR INFORMATION the report dated June 12, 2026 from the Director of Finance and IT Services, titled “2025 Internal Debt Summary”.

Carried Unanimously

D.4 Financial Report on Significant Capital Projects

Moved By Councillor Klassen

Seconded By Councillor Polillo

That the Standing Committee of Finance and Audit RECEIVES FOR INFORMATION the report dated June 12, 2026 from the Director of Finance and IT Services, titled “Financial Report on Significant Capital Projects”.

Carried Unanimously

D.5 Standing Committee on Finance and Audit Work Plan - 2026

The workplan item called “Report on 2027 Recommended Permissive Tax Exemptions” was moved from June 24, 2026 to the August 19, 2026 meeting.

Moved By Councillor Klassen

Seconded By Councillor Polillo

That the Standing Committee on Finance and Audit:

1. CANCELS the July 15, 2026 meeting;
2. DIRECTS Administration to canvass available alternative dates and reschedule the meetings currently scheduled for August 19, 2026 and December 2, 2026.

Carried Unanimously

E. ADJOURNMENT

Moved By Councillor Polillo

Seconded By Councillor Klassen

That there being no further business, the meeting of the Standing Committee on Finance and Audit BE ADJOURNED.

Carried Unanimously

The meeting adjourned at 12:29 p.m.

Councillor Cori Ramsay, Chair

Certified Correct