

CITY OF PRINCE GEORGE

BYLAW NO. 7361

A Bylaw to authorize the borrowing of funds for the estimated cost of various projects under general, sewer, and water funds.

WHEREAS it is deemed desirable and expedient to undertake various projects under general, sewer, and water funds;

AND WHEREAS the estimated cost of the various projects, including expenses incidental thereto, is the sum of \$13 701 000, which is the amount of debt intended to be created by this Bylaw;

AND WHEREAS the amount of the assessed value for general municipal purposes of the taxable land and improvements for the current year and for each of the two (2) years immediately preceding the current year were:

2001	\$ 3 775 248 686
2000	\$ 3 884 775 970
1999	\$ 4 112 755 292

AND WHEREAS the depreciated value as at the 31st day of December, 2000 of the Utility Systems and other Municipal enterprises was \$134 509 919;

AND WHEREAS the December 31, 2000 balance of the authorized debenture debt of the Municipality adjusted for authorizations and new issues is \$58 212 302 of which \$51 874 013 is existing outstanding debenture debt and \$6 338 289 is authorized and unissued debenture debt, and none of the principal or interest of the debenture debt of the Municipality is in arrears;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years;

AND WHEREAS Council has not received a valid and sufficient counter petition that would prevent it from proceeding with adoption of this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the replacement of the Blackburn sewer treatment plant, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing;

- a) To borrow upon the credit of the Municipality a sum not exceeding \$966 000;
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the replacement of the Blackburn sewer treatment plant;
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the improvement of the Hart/Nechako water supply, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing;
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$4 752 000;
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the improvement of the Hart/Nechako water supply;
3. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the development of the downtown/central bowl snow disposal facility, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing;
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$1 470 000;
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the development of the downtown/central bowl snow disposal facility;
4. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the implementation of the automated solid waste collection system, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing;
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$3 250 000;
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the implementation of the automated solid waste collection system;

5. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the Cranbrook Hill PZ2 water reservoir, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing;
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$1 154 000;
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the Cranbrook Hill PZ2 water reservoir;

6. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the Foothills Boulevard trunk watermain, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing;
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$831 000;
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the Foothills Boulevard trunk watermain;

7. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the widening of Ferry Avenue, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing;
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$507 000;
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the widening of Ferry Avenue;

8. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the Nordic Road storm trunk extension, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing;
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$771 000;

b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the Nordic Road storm trunk extension;

9. This Bylaw may be cited for all purposes as "General, Sewer, and Water Loan Authorization Bylaw No.7361, 2001".

READ A FIRST TIME THIS THE 17th DAY OF DECEMBER, 2001.

READ A SECOND TIME THIS THE 17th DAY OF DECEMBER, 2001.

READ A THIRD TIME THIS THE 17th DAY OF DECEMBER, 2001.

All three readings passed by a UNANIMOUS decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

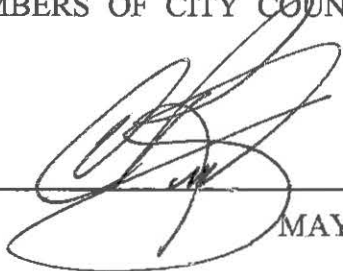


C/ CLERK OF THE CITY OF PRINCE GEORGE

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES
PURSUANT TO THE PROVISION OF SECTION 335, THIS THE 15th DAY
OF FEBRUARY, 2002.

as per attached certificate
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE 16th DAY OF SEPTEMBER, 2002, BY A
UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL
PRESENT AND ELIGIBLE TO VOTE.



MAYOR



C/ CLERK



No. _____

Statutory Approval

Under the provisions of section _____ **335**

of the _____ **Local Government Act**

I hereby approve Bylaw No. _____ **7361**

of _____ **the City of Prince George** _____,

a copy of which is attached hereto.

Dated this *15th* **day**

of *February* **, 2002**

Deputy Inspector of Municipalities

