

CITY OF PRINCE GEORGE

BYLAW NO. 7737

A Bylaw to enact the 2005 to 2009 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 165 of the *Community Charter*, 5 - year Operating and Capital Financial Plans must be adopted by bylaw;

AND WHEREAS, pursuant to section 226 of the *Community Charter*, Council may provide a revitalization tax exemption for a property in an area designated for that purpose in the annual financial plan as established under the revitalization tax exemption program;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. Schedules 1, 2 and 3 which are attached to, and form part of, this Bylaw, are hereby adopted as the 5 - year Operating and Capital Plans for the City of Prince George for the years 2005 to 2009 inclusive.
2. For the purpose of encouraging revitalization of the downtown of the City of Prince George, Council hereby designates all properties falling within the boundary of the C-1 (Central Business District) zone as shown outlined in heavy black line on the map attached to, and forming part of, this Bylaw as Schedule 4, as a revitalization area.
3. This designation is provided in order to support and encourage the revitalization of the downtown area of the City. The objectives of the designation are to stimulate initiative in the downtown, to reinforce the City's "open for business" approach and to attract high quality development to the downtown area.
4. This Bylaw may be cited for all purposes as "5 - year Operating and Capital Financial Plans Bylaw No. 7737, 2005".

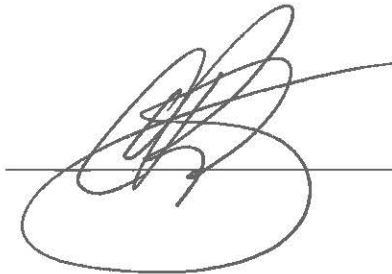
READ A FIRST TIME THIS THE **2nd** DAY OF **May** , 2005.

READ A SECOND TIME THIS THE **2nd** DAY OF **May** , 2005.

READ A THIRD TIME THIS THE **2nd** DAY OF **May** , 2005.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **9th** DAY OF **MAY**, 2005, BY A UNANIMOUS
DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



_____ MAYOR



_____ CLERK

General Operating Fund
Financial Plans 2005 to 2009
(by function)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>Revenues</u>					
General Government Services (1)	(\$68,895,079)	(\$70,012,031)	(\$71,825,280)	(\$73,555,441)	(\$75,598,957)
Protective Services	(1,127,869)	(1,099,860)	(1,106,375)	(1,106,916)	(1,107,185)
Planning & Environmental Development	(1,363,118)	(1,360,600)	(1,360,600)	(1,360,600)	(1,360,600)
Road Transport	(6,470,781)	(6,683,538)	(6,799,544)	(6,911,239)	(6,826,800)
Public Transit	(1,066,655)	(982,655)	(982,655)	(982,655)	(982,655)
Environment Health	(2,676,778)	(2,693,572)	(2,693,572)	(2,693,572)	(2,693,572)
Public Health	(249,233)	(249,233)	(249,233)	(249,233)	(249,233)
Recreation/Cultural Services	(4,900,033)	(4,879,394)	(4,829,683)	(4,829,394)	(4,829,394)
Transfers from Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	(14,819,618)	(15,058,463)	(19,184,463)	(18,969,463)	(18,948,463)
Fiscal Services Misc	(796,696)	(755,236)	(694,567)	(561,212)	(563,336)
Accumulated Surplus	0	0	0	0	0
Subtotal Transfers	<u>(15,616,314)</u>	<u>(15,813,699)</u>	<u>(19,879,030)</u>	<u>(19,530,675)</u>	<u>(19,511,799)</u>
Total Revenues Before Other Gov't Collections	<u>(102,365,860)</u>	<u>(103,774,582)</u>	<u>(109,725,972)</u>	<u>(111,219,725)</u>	<u>(113,160,195)</u>
Collections For Other Governments	<u>(34,884,408)</u>	<u>(34,884,408)</u>	<u>(34,884,408)</u>	<u>(34,884,408)</u>	<u>(34,763,352)</u>
Total Revenues Including Other Gov't Collections	<u>(\$137,250,268)</u>	<u>(\$138,658,990)</u>	<u>(\$144,610,380)</u>	<u>(\$146,104,133)</u>	<u>(\$147,923,547)</u>
<u>Expenditures</u>					
General Government Services	\$13,115,312	\$13,006,992	\$13,541,078	\$14,377,603	\$15,423,712
Protective Services	28,413,677	28,534,610	28,624,447	28,848,795	29,025,219
Planning & Environmental Development	1,476,788	1,434,280	1,434,280	1,434,280	1,434,280
Road Transport	15,746,657	15,888,712	15,901,391	16,034,255	15,756,618
Public Transit	2,938,294	2,781,214	2,781,214	2,781,214	2,781,214
Environment Health	2,676,762	2,693,556	2,693,556	2,693,556	2,693,556
Public Health	249,233	249,233	249,233	249,233	249,233
Recreation/Cultural Services	14,886,601	14,898,163	14,843,928	14,843,758	14,843,633
Debt Charges (Int/Ext/Leases)	11,322,646	12,248,052	15,508,898	15,635,539	16,252,312
Transfer to Reserve Funds & Accounts					
Reserve Funds and Accounts	11,404,365	11,983,558	14,091,035	14,263,866	14,642,064
Fiscal Services Misc	\$135,525	\$56,212	\$56,912	\$57,626	\$58,354
Subtotal transfers	<u>11,539,890</u>	<u>12,039,770</u>	<u>14,147,947</u>	<u>14,321,492</u>	<u>14,700,418</u>
Total Expenditures Before Other Gov't Payments	<u>102,365,860</u>	<u>103,774,582</u>	<u>109,725,972</u>	<u>111,219,725</u>	<u>113,160,195</u>
Taxes Collected For/Paid To Other Gov'ts	<u>34,884,408</u>	<u>34,884,408</u>	<u>34,884,408</u>	<u>34,884,408</u>	<u>34,763,352</u>
Total Expenditures After Other Gov't Payments	<u>\$137,250,268</u>	<u>\$138,658,990</u>	<u>\$144,610,380</u>	<u>\$146,104,133</u>	<u>\$147,923,547</u>

(1) 2005 General Municipal Tax Levy is included at \$50,982,862 and the Snow Levy at \$4,287,197 for a combined total of \$55,270,059
2005 General Tax Levy Increase was 2.99%

Sewer Operating Fund
Financial Plans 2005 to 2009
(by function)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>Revenues</u>					
Sale Of Service	(\$5,764,854)	(\$5,764,854)	(\$5,764,854)	(\$5,764,854)	(\$5,761,282)
Other Revenues	(316,821)	(161,350)	(162,064)	(162,792)	(163,535)
Transfers From Other Gov'ts	0	0	0	0	0
Transfers From Reserves & Surplus	(8,959)	(6,845)	(6,845)	(6,845)	(6,845)
Total Revenue	<u>(\$6,090,634)</u>	<u>(\$5,933,049)</u>	<u>(\$5,933,763)</u>	<u>(\$5,934,491)</u>	<u>(\$5,931,662)</u>
<u>Expenditures</u>					
Administration	\$1,070,372	\$1,076,644	\$1,076,597	\$1,076,595	\$1,076,593
Sewage Collection	1,023,478	1,023,478	1,023,478	1,023,478	1,023,478
Sewage Lift Stations	758,719	765,267	765,267	765,267	765,267
Sewage Treatment	1,199,368	1,199,368	1,199,368	1,199,368	1,199,368
Debt Charges	1,336,959	1,285,845	1,323,845	1,591,845	1,794,845
Contribution to Other Funds	701,738	582,447	545,208	277,938	72,111
Total Expenditures	<u>\$6,090,634</u>	<u>\$5,933,049</u>	<u>\$5,933,763</u>	<u>\$5,934,491</u>	<u>\$5,931,662</u>

Water Operating Fund
Financial Plans 2005 to 2009
(by function)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>Revenues</u>					
Sale Of Service	(\$5,889,519)	(\$6,132,641)	(\$6,390,545)	(\$6,725,820)	(\$7,071,339)
Other Revenues	(154,135)	(154,835)	(155,549)	(156,277)	(157,020)
Transfers From Other Gov'ts	0	0	0	0	0
Transfers From Reserves & Surplus	(11,600)	(9,553)	(10,227)	(10,227)	(10,227)
Total Revenue	<u>(\$6,055,254)</u>	<u>(\$6,297,029)</u>	<u>(\$6,556,321)</u>	<u>(\$6,892,324)</u>	<u>(\$7,238,586)</u>
<u>Expenditures</u>					
Administration	\$1,016,347	\$1,022,575	\$1,022,573	\$1,022,571	\$1,022,569
Purification & Treatment	38,000	38,000	38,000	38,000	38,000
Transmission & Distribution	1,580,851	1,580,851	1,580,851	1,580,851	1,580,851
Pumping	1,516,247	1,518,008	1,518,008	1,518,008	1,518,008
Debt Charges	1,557,600	2,176,553	2,352,227	2,672,227	2,719,227
Contribution to Other Funds	346,209	(38,958)	44,662	60,667	359,931
Total Expenditures	<u>\$6,055,254</u>	<u>\$6,297,029</u>	<u>\$6,556,321</u>	<u>\$6,892,324</u>	<u>\$7,238,586</u>

5 Year Capital Financial Plan

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<u>General Capital Fund</u>					
Grants	\$2,467	\$6,700	\$0	\$0	\$100
Third Party	\$213	\$20	\$0	\$0	\$0
Sales	\$0	\$0	\$0	\$0	\$0
Debentures	\$12,469	\$16,096	\$9,880	\$10,063	\$1,996
Reserves	\$14,508	\$8,131	\$8,488	\$6,866	\$6,144
Interest Earned	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	<u>\$29,657</u>	<u>\$30,947</u>	<u>\$18,368</u>	<u>\$16,929</u>	<u>\$8,240</u>
<u>Land Capital Fund</u>					
Reserves	<u>\$4,494</u>	<u>\$60</u>	<u>\$60</u>	<u>\$460</u>	<u>\$60</u>
<u>Water Capital Fund</u>					
Revenue	\$0	\$0	\$0	\$0	\$0
Grants	\$2,105	\$0	\$0	\$0	\$0
Third Party	\$5	\$0	\$0	\$0	\$0
Developers	\$208	\$0	\$0	\$0	\$64
Debentures	\$10,198	\$2,150	\$4,075	\$680	\$510
Reserves	\$1,827	\$1,807	\$891	\$140	\$42
Interest Earned	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	<u>\$14,343</u>	<u>\$3,957</u>	<u>\$4,966</u>	<u>\$820</u>	<u>\$616</u>
<u>Sewer Capital Fund</u>					
Developers	\$0	\$57	\$0	\$0	\$0
Debentures	\$470	\$500	\$4,350	\$1,956	\$801
Reserves	<u>\$2,150</u>	<u>\$558</u>	<u>\$1,590</u>	<u>\$1,369</u>	<u>\$250</u>
	<u>\$2,620</u>	<u>\$1,115</u>	<u>\$5,940</u>	<u>\$3,325</u>	<u>\$1,051</u>
Total Capital Funding	<u>\$51,114</u>	<u>\$36,079</u>	<u>\$29,334</u>	<u>\$21,534</u>	<u>\$9,967</u>

