

CITY OF PRINCE GEORGE

BYLAW NO. 8122

A Bylaw to enact the 2008 to 2012 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 165 of the *Community Charter*, 5 - year Operating and Capital Financial Plans must be adopted by bylaw;

NOW THEREFORE, the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS**:

1. Schedules 1, 2 and 3 which are attached hereto, and made part of, this bylaw, are hereby adopted as the 5 - year Operating and Capital Plans for the City of Prince George for the years 2008 to 2012 inclusive.
2. That the Mayor and Clerk are hereby empowered to do all things necessary to give effect to this Bylaw.
3. This Bylaw may be cited for all purposes as "5 - year Operating and Capital Financial Plans Bylaw No. 8122, 2008".

READ A FIRST TIME THIS THE **17th** DAY OF **MARCH**, **2008**.

READ A SECOND TIME THIS THE **17th** DAY OF **MARCH**, **2008**.

READ A THIRD TIME THIS THE **17th** DAY OF **MARCH**, **2008**.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **14th** DAY OF **APRIL**, **2008**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK

General Operating Fund
Financial Plans 2008 to 2012
(by function)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Revenues					
General Government Services (1)	(\$80,534,063)	(\$81,183,892)	(\$82,967,502)	(\$84,707,797)	(\$86,512,847)
Protective Services	(1,562,849)	(1,156,907)	(1,161,250)	(1,165,680)	(1,170,200)
Planning & Environmental Development	(2,123,795)	(2,123,795)	(2,123,795)	(2,123,795)	(2,123,795)
Road Transport	(7,719,866)	(7,689,866)	(7,693,328)	(7,693,328)	(7,693,328)
Public Transit	(1,332,421)	(1,332,421)	(1,332,421)	(1,332,421)	(1,332,421)
Environment Health	(3,302,654)	(3,339,980)	(3,377,766)	(3,416,017)	(3,454,740)
Public Health	(288,250)	(294,015)	(299,896)	(305,893)	(312,011)
Recreation/Cultural Services	(5,745,922)	(5,726,265)	(5,726,952)	(5,727,437)	(5,727,840)
Fiscal Services Misc	<u>(9,454,123)</u>	<u>(11,021,862)</u>	<u>(7,765,202)</u>	<u>(7,705,358)</u>	<u>(7,662,320)</u>
Total Revenues Before Other Gov't Collections	(112,063,943)	(113,869,003)	(112,448,112)	(114,177,726)	(115,989,502)
Collections For Other Governments	<u>(37,591,544)</u>	<u>(37,476,544)</u>	<u>(37,476,544)</u>	<u>(37,539,500)</u>	<u>(37,539,500)</u>
Total Revenues Including Other Gov't Collections	<u>(\$149,655,487)</u>	<u>(\$151,345,547)</u>	<u>(\$149,924,656)</u>	<u>(\$151,717,226)</u>	<u>(\$153,529,002)</u>
Expenditures					
General Government Services	\$13,721,633	\$13,534,141	\$13,688,944	\$13,814,852	\$13,884,696
Protective Services	32,613,305	32,886,006	33,438,363	34,001,720	34,497,096
Planning & Environmental Development	2,509,044	2,373,544	2,373,544	2,373,544	2,373,544
Road Transport	17,347,595	17,224,597	17,275,137	17,300,824	17,320,029
Public Transit	3,204,219	3,204,219	3,204,219	3,204,219	3,204,219
Environment Health	2,846,618	2,908,884	2,967,059	3,026,402	3,086,932
Public Health	346,010	353,644	360,715	367,929	375,287
Recreation/Cultural Services	18,483,696	18,082,990	18,148,264	18,218,824	18,279,311
Debt Charges (Int/Ext/Leases)	13,078,420	13,522,976	13,722,437	13,631,088	13,698,668
Fiscal Services Misc	<u>\$2,345,661</u>	<u>\$2,297,488</u>	<u>\$2,343,551</u>	<u>\$2,390,962</u>	<u>\$2,439,027</u>
Total Expenditures Before Other Gov't Payments	106,496,201	106,388,489	107,522,233	108,330,364	109,158,809
Taxes Collected For/Paid To Other Gov'ts	<u>37,591,544</u>	<u>37,476,544</u>	<u>37,476,544</u>	<u>37,539,500</u>	<u>37,539,500</u>
Total Expenditures After Other Gov't Payments	<u>\$144,087,745</u>	<u>\$143,865,033</u>	<u>\$144,998,777</u>	<u>\$145,869,864</u>	<u>\$146,698,309</u>
Transfers					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$6,223,559	\$7,637,402	\$4,235,126	\$4,334,711	\$4,288,889
Accumulated Surplus	<u>(655,817)</u>	<u>(156,888)</u>	<u>690,753</u>	<u>1,512,651</u>	<u>2,541,804</u>
Total Transfers	<u>\$5,567,742</u>	<u>\$7,480,514</u>	<u>\$4,925,879</u>	<u>\$5,847,362</u>	<u>\$6,830,693</u>
Total Expenditures and Transfers	<u>\$149,655,487</u>	<u>\$151,345,547</u>	<u>\$149,924,656</u>	<u>\$151,717,226</u>	<u>\$153,529,002</u>

(1) 2008 General Municipal Tax Levy is included at \$60,216,723, the Snow Levy at \$4,287,197 and the Road Rehab levy of \$2,350,000 for a combined total of \$66,853,920. 2008 General Tax Levy Increase was 4.36%

Sewer Operating Fund
Financial Plans 2008 to 2012
(by function)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<u>Revenues</u>					
Sale Of Service	(\$5,432,685)	(\$5,482,316)	(\$5,535,405)	(\$5,589,678)	(\$5,644,494)
Other Revenues	(398,716)	(435,394)	(445,070)	(480,236)	(502,373)
Total Revenue	(\$5,831,401)	(\$5,917,710)	(\$5,980,475)	(\$6,069,914)	(\$6,146,867)
<u>Expenditures</u>					
Administration	\$401,305	\$401,305	\$401,305	\$401,305	\$401,305
Sewage Collection	1,206,691	1,206,691	1,206,691	1,206,691	1,206,691
Sewage Lift Stations	879,407	879,407	879,407	879,407	879,407
Sewage Treatment	1,280,797	1,280,797	1,280,797	1,280,797	1,280,797
Debt Charges	1,415,799	1,440,270	1,430,759	1,455,287	1,465,730
Total Expenditures	\$5,183,999	\$5,208,470	\$5,198,959	\$5,223,487	\$5,233,930
<u>Transfers</u>					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$837,820	\$837,819	\$837,820	\$841,804	\$843,133
Accumulated Surplus	(190,418)	(128,579)	(56,304)	4,623	69,804
Total Transfers	\$647,402	\$709,240	\$781,516	\$846,427	\$912,937
Total Expenditures and Transfers	\$5,831,401	\$5,917,710	\$5,980,475	\$6,069,914	\$6,146,867

Water Operating Fund
Financial Plans 2008 to 2012
(by function)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<u>Revenues</u>					
Sale Of Service	(\$6,316,778)	(\$6,372,719)	(\$6,435,806)	(\$6,499,520)	(\$6,563,876)
Other Revenues	(478,914)	(530,200)	(602,598)	(658,717)	(669,754)
Total Revenue	(\$6,795,692)	(\$6,902,919)	(\$7,038,404)	(\$7,158,237)	(\$7,233,630)
<u>Expenditures</u>					
Administration	\$396,332	\$396,332	\$396,332	\$396,332	\$396,332
Purification & Treatment	55,000	55,000	55,000	55,000	55,000
Transmission & Distribution	2,013,926	2,013,926	2,013,926	2,013,926	2,013,926
Pumping	1,531,638	1,531,638	1,531,458	1,531,638	1,531,638
Debt Charges	2,747,418	2,773,928	2,795,962	2,842,124	2,843,742
Total Expenditures	\$6,744,314	\$6,770,824	\$6,792,678	\$6,839,020	\$6,840,638
<u>Transfers</u>					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$945,689	\$945,688	\$952,468	\$956,199	\$957,442
Accumulated Surplus	(894,311)	(813,593)	(706,742)	(636,982)	(564,450)
Total Transfers	\$51,378	\$132,095	\$245,726	\$319,217	\$392,992
Total Expenditures and Transfers	\$6,795,692	\$6,902,919	\$7,038,404	\$7,158,237	\$7,233,630

5 Year Capital Financial Plan

	<u>2008</u> <u>(000's)</u> <u>Budget</u>	<u>2009</u> <u>(000's)</u> <u>Budget</u>	<u>2010</u> <u>(000's)</u> <u>Budget</u>	<u>2011</u> <u>(000's)</u> <u>Budget</u>	<u>2012</u> <u>(000's)</u> <u>Budget</u>
<u>General Capital Fund</u>					
Grants	\$3,068	\$3,530	\$3,380	\$0	\$0
Third Party	\$10	\$0	\$0	\$0	\$0
Debentures	\$24,310	\$18,328	\$5,690	\$0	\$3,473
Reserves	\$14,881	\$12,734	\$7,109	\$5,900	\$8,020
	<u>\$42,269</u>	<u>\$34,592</u>	<u>\$16,179</u>	<u>\$5,900</u>	<u>\$11,493</u>
<u>Water Capital Fund</u>					
Debentures	\$251	\$0	\$0	\$0	\$0
Reserves	\$1,032	\$665	\$0	\$0	\$0
	<u>\$1,283</u>	<u>\$665</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Sewer Capital Fund</u>					
Reserves	\$1,204	\$1,050	\$0	\$0	\$0
Total Capital Funding	<u>\$44,756</u>	<u>\$36,307</u>	<u>\$16,179</u>	<u>\$5,900</u>	<u>\$11,493</u>