



NOTICE OF ALTERNATIVE APPROVAL PROCESS

PUBLIC NOTICE IS HEREBY GIVEN that pursuant to section 86 of the *Community Charter*, Prince George City Council is proposing to seek approval of the electors of the City of Prince George by Alternative Approval Process. The question before the electors is whether they are opposed to Prince George City Council adopting the proposed “Stormwater System Renewal Loan Authorization Bylaw No. 9452, 2024” at the regular Council meeting scheduled for **Monday, May 27, 2024 at 6:00 p.m.** in the Council Chambers at City Hall, 1100 Patricia Boulevard, Prince George, BC, without first obtaining assent of the electors by a referendum vote.

- “Stormwater System Renewal Loan Authorization Bylaw No. 9452, 2024”

The annual stormwater system renewal program and includes activities that return the service capability of an asset up to that which it had originally provided, this includes relining, full replacement of existing assets and disposal of old assets, lowering of operating costs, and bringing an asset up to current code/standards. Renewing the stormwater system is essential to prevent flooding, erosion, sedimentation/degradation of water quality and negative impact on aquatic life.

The Loan Authorization Bylaw is for two million five hundred and fifty thousand dollars. (\$2,550,000).

The loan agreement with the Municipal Finance Authority (MFA) will be for a term no longer than twenty (20) years. The annual debt servicing costs for borrowing the full amount is estimated to be two hundred and fifteen thousand nine hundred and thirty eight dollars (\$215,938.00) and would result in 0.16% of future tax levy increases.

The approved projects from the 2024 – 2028 Capital Financial Plan that will be part of the stormwater system renewal program will include, but not limited to, stormwater green infrastructure, ponds, outfalls, storm mains, culverts, armoring, recharge chambers, catch basins, manholes, service connections, flood pumps, oil grit separators, ditch renewal, electrical, SCADA, communications, property acquisitions and necessary encumbrances.

A copy of proposed Bylaw No. 9452, 2024, a more detailed summary of the Loan Authorization, and a copy of the proposed loan agreements with the Municipal Finance Authority are available for public inspection at City Hall during each business day of the week between 8:30 a.m. and 5:00 p.m.

For any questions, please contact the Legislative Services Department at (250) 561-7793 or cityclerk@princegeorge.ca.

INSTRUCTIONS

If you are **not opposed** to the adoption of the above noted Bylaw, you need to do nothing.

If you are **opposed** to the adoption of the above noted Bylaw without the Bylaw first receiving assent of the electors by a referendum vote, you may sign and submit an Elector Response Form indicating your opposition.

A person may not sign more than one Elector Response Form.

APPLICABLE AREA

The area to which the Alternative Approval Process applies is the entire area of the City of Prince George. The municipal Council may proceed with the adoption of Bylaw No. 9452, 2024 unless before the deadline of **5:00 p.m., Tuesday, May 14, 2024**, at least 10% of electors submit a complete and signed Elector Response Form indicating that Council must obtain assent of the electors by a referendum vote before proceeding with the adoption of Bylaw No. 9452, 2024.

