

CITY OF PRINCE GEORGE
BYLAW NO. 9452, 2024

A Bylaw of the City of Prince George to authorize the borrowing of funds under general funds for the estimated cost of the Stormwater System Renewal Project.

WHEREAS the estimated cost of the Stormwater System Renewal Project, including expenses incidental thereto, is the sum of two million five hundred fifty thousand dollars (\$2,550,000), which is the amount of debt intended to be borrowed under this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Stormwater System Renewal Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the municipality a sum not exceeding two million five hundred fifty thousand dollars (\$2,550,000).
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. This Bylaw may be cited for all purposes as "Stormwater System Renewal Loan Authorization Bylaw No. 9452, 2024".

READ A FIRST TIME THIS 5TH DAY OF FEBRUARY , 2024.

READ A SECOND TIME THIS 5TH DAY OF FEBRUARY , 2024.

READ A THIRD TIME THIS 5TH DAY OF FEBRUARY , 2024.

Third reading passed by a **UNANIMOUS** decision of Member of City Council present
and eligible to vote.

Certified correct as passed third reading this 6TH day of FEBRUARY , 2024.



CORPORATE OFFICER OF
THE CITY OF PRINCE GEORGE

APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO THE SECTION 179 OF THE COMMUNITY CHARTER.

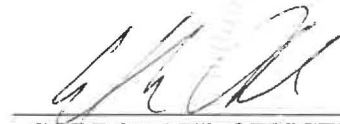
THIS 11TH DAY OF MARCH, 2024.

See attached
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS 27TH DAY OF MAY, 2024,
BY A DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND
ELIGIBLE TO VOTE.



MAYOR



CORPORATE OFFICER



Statutory Approval

Under the provisions of section _____ 179

of the _____ Community Charter

I hereby approve Bylaw No. _____ 9452

of the _____ City of Prince George ,

a copy of which is attached hereto.

Dated this Eleventh *day*

Of March *, 2024*

M. Dava

Deputy Inspector of Municipalities