Staff Report to Committee

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Date:	June 13, 2025
To:	**Standing Committee on Finance and Audit**
Name and title:	Kris Dalio, Director of Finance and IT Services
Subject:	Financial Report on Significant Capital Projects
Attachment(s):	2024 Significant, Debt-Funded, & Endowment-Funded Capital Projects

Recommendation(s):

THAT the Standing Committee on Finance and Audit RECEIVES FOR INFORMATION, the report dated June 13, 2025 from the Director of Finance and IT Services titled "Financial Report on Significant Capital Projects**".**

Purpose:

The purpose of this report is to update the Finance and Audit Committee on the progress of the City's significant capital projects

Strategic Priorities:

This report supports Council's priorities of Sustainable Fiscal Management, Sustainable Infrastructure and Organizational Excellence.

Background:

As per Sustainable Finance Policy 8.5, Administration has prepared a list of active capital projects that have a budgeted or actual spending of $1 million or more. This list also includes, with no applied threshold, any debt-funded projects; any spending in the "Emergency Infrastructure Reinvestment" capital projects; and any spending on projects with the Endowment Reserve Fund as a funding source, as per Council resolution.

Summary and conclusion:

This report informs the Committee of the City's budget-compared-to-actual performance for its major capital projects in 2024.

Respectfully submitted:

Kris Dalio, Director of Finance and IT Services

Approved:

Walter Babicz, City Manager

Meeting date: [2025/06/25]