



STAFF REPORT TO FINANCE AND AUDIT COMMITTEE

1100 Patricia Blvd. | Prince George, BC, Canada V2L 3V9 | www.princegeorge.ca

DATE: November 5, 2019

TO: **STANDING COMMITTEE ON FINANCE AND AUDIT**

NAME AND TITLE: Kris Dalio, Director of Finance

SUBJECT: Financial Report on Significant Capital Projects

ATTACHMENT(S): N/A

RECOMMENDATION(S):

THAT the Standing Committee on Finance and Audit receive for information, the report dated November 5, 2019 from the Director of Finance titled "Financial Report on Significant Capital Projects".

PURPOSE:

The purpose of this report is to update the Finance and Audit Committee on the progress of the City's significant capital projects.

STRATEGIC PRIORITIES:

This report supports Council's priorities of Sustainable Fiscal Management, Sustainable Infrastructure and Organizational Excellence.

BACKGROUND:

Administration has prepared a list of active capital projects that have a budgeted or actual spending of \$1 million or more. This list also includes any debt-funded projects with no applied threshold.

FINANCIAL CONSIDERATIONS:

2019 Active Capital Projects

Debt-Funded, Approved Budget over \$1m, and/or Actual Spending over \$1m

Project	Total Original Budget (incl. Future Years)	Approved Amendments	Total Approved Budget	Total Actual as of Nov 5/19	Variance
Debt					
110443 - Mobile Equip Replacement	6,904,596	-	6,904,596	1,877,392	5,027,204
115339 - 2nd Ave Parkade Upgrade	2,725,000	2,444,446	5,169,446	1,396,604	3,772,842
115385 - Nechako Riverside Park	700,000	282,182	982,182	1,049,407	(67,226)
115391 - PW Yard Development	1,450,000	-	1,450,000	58,906	1,391,094
115403 - Hart Ind-Storm Drain Treatment	1,470,000	-	1,470,000	314,207	1,155,793
115409 - FSLP Replacement	42,000,000	750,000	42,750,000	6,282,882	36,467,118 *
115426 - Fire Hall 1 Replacement	15,000,000	-	15,000,000	3,273,541	11,726,459
115443 - Kelly Rd North Culvert Replace	1,100,000	-	1,100,000	657,170	442,830
115460 - AQC-Swim Meet Equipment Renewal	140,000	-	140,000	-	140,000
115461 - Aquatic Centre Parking Lot	100,000	-	100,000	-	100,000
115462 - AQC-Mech/Bldg Envelope Upgrade	8,580,000	-	8,580,000	-	8,580,000
115463 - AQC-Building Components Renew	1,385,500	-	1,385,500	99,766	1,285,734
115464 - 14th Ave Upgrades - General	1,200,000	-	1,200,000	118,993	1,081,007
115465 - Domano/St. Lawrence Signalizat	500,000	-	500,000	10,527	489,473
115466 - Hwy16W Frontage-Heyer to Henry	800,000	-	800,000	-	800,000
115468 - Goose Country Rd Culvert Replc	1,100,000	-	1,100,000	-	1,100,000
115469 - Crit St Lt/Traffic Signal Repl	5,000,000	-	5,000,000	-	5,000,000
115470 - Mausoleum Expansion Phase 2	1,400,000	-	1,400,000	-	1,400,000
115472 - Masich Stadm Amenities Refurb	2,701,000	-	2,701,000	30,490	2,670,510
115473 - Ron Brent Pk Redevelop Ph 2&3	1,675,000	-	1,675,000	-	1,675,000
115474 - Civ Fac Roofs Replace 19 to 22	4,670,450	-	4,670,450	7,500	4,662,950
314280 - KSW Sanitary Sewer LAS	-	1,944,000	1,944,000	1,653,692	290,308
314293 - Dunbar Place Sewer LAS	-	307,897	307,897	276,261	31,636 **
Non-Debt					
115187 - IT New	1,259,280	-	1,259,280	315,427	943,853
115190 - Road Rehabilitation	5,650,000	-	5,650,000	5,514,160	135,840
115208 - Computerized Mtce Mgmt System	2,472,000	-	2,472,000	1,675,627	796,373
115272 - Library New Entrance	2,472,000	1,478,000	3,950,000	1,632,809	2,317,191
115307 - Wood Innovation Square	750,000	236,331	986,331	986,331	-
115314 - McMillan Creek Crossing-Aberde	1,245,000	-	1,245,000	1,034,775	210,225
115353 - Airport Hill Drainage Control	4,000,000	-	4,000,000	3,638,564	361,436
115420 - Downtown Util Relocation-Gen	3,236,317	-	3,236,317	2,181,960	1,054,357
115425 - George St Parkade Construction	-	16,372,186	16,372,186	16,372,186	-
314229 - Danson Lagoon System Upgrade	1,745,000	-	1,745,000	655,852	1,089,148
314251 - Blackburn Lagoon Syst Upgrades	2,890,000	-	2,890,000	646,318	2,243,682
314261 - Biosolid Odour Control	1,370,000	-	1,370,000	-	1,370,000
314270 - Western Acre Lagoon Upgrade	1,640,000	-	1,640,000	157,738	1,482,262
314275 - BCR Gravity Sewer Upgrade	3,800,000	-	3,800,000	2,519,274	1,280,726
314290 - Downtown Util Relocation-Sew	602,768	5,092,968	5,695,736	5,695,736	-
314294 - WWTC Renewal	4,000,000	-	4,000,000	5,649	3,994,351
411137 - Rec Place to Massey Looping	1,345,000	-	1,345,000	1,221,489	123,511
411138 - Rec Place to PW803 Water Main	1,250,000	133,769	1,383,769	1,383,769	-
411141 - Water Main Twinning PW650-817	3,400,000	2,800,000	6,200,000	5,510,017	689,983
411145 - PW615 Emergency Power Supply	1,050,000	2,690,974	3,740,974	3,740,974	-
411161 - PW623 Booster Pump	1,420,000	-	1,420,000	39,493	1,380,507
411164 - Western Acres Water System UG	3,385,000	2,950,000	6,335,000	4,166,872	2,168,128
411167 - Hart Water Main Replacement	1,730,000	283,091	2,013,091	2,013,091	-
411192 - New Water Mains	1,698,704	-	1,698,704	3,183	1,695,521
Cancelled					
Plaza Parkade Upgrade	1,170,000	-	1,170,000	-	1,170,000 ***
Debt project totals	100,601,546	5,728,525	106,330,071	17,107,339	89,222,731
Non-Debt project totals	52,411,069	32,037,318	84,448,387	61,111,294	23,337,094
Cancelled	1,170,000	-	1,170,000	-	1,170,000
Grand Total	154,182,615	37,765,843	191,948,458	78,218,633	113,729,825

* Original budget includes \$7m for the cost of acquiring the new site and demolition of the Days Inn and existing FSLP. Approved amendment is a confirmed \$750,000 grant from RDFFG.

** Includes \$145,897 of related works that are not part of the LAS.

*** Included in Staff Report to Council "2020 Spring Security Issue Resolution and Debt Relinquishment" with recommendation to relinquish debt authorization.

SUMMARY AND CONCLUSION:

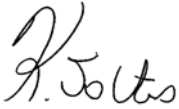
This report informs the Committee of the City's budget-compared-to-actual performance for its major capital projects and provides some knowledge leading into consideration of the 2020 - 2024 Capital Plan.

RESPECTFULLY SUBMITTED:



Kris Dalio, Director of Finance

APPROVED:



Kathleen Soltis, City Manager
Meeting date: November 18, 2019

STANDING COMMITTEE ON FINANCE AND AUDIT

Minutes of the Standing Committee on Finance and Audit meeting held in the 2nd Floor Conference Room at City Hall, 1100 Patricia Boulevard, Prince George, BC on Monday, November 18, 2019 at 12:00 p.m.

PRESENT: Councillor Garth Frizzell; Mayor Lyn Hall; and Councillor Cori Ramsay

IN ATTENDANCE: Ms. Kathleen Soltis, City Manager; Mr. Kris Dalio, Director of Finance; Mr. Ian Wells, General Manager Planning and Development; Mr. Dave Dyer, General Manager of Engineering and Public Works; Ms. Gina Layte Liston, Director of Public Works; Mr. Adam Homes, Director of Engineering; Mr. Rob van Adrichem, Director of External Relations; and Ms. Leslie Kellett, Legislative Coordinator.

A. COMMENCEMENT

Councillor Frizzell called the Standing Committee on Finance and Audit meeting to order at 12:03 p.m.

B. ADOPTION OF AGENDA

Moved by Councillor Ramsay, seconded by Mayor Hall, that the agenda for the November 18, 2019 Standing Committee on Finance and Audit meeting, BE ADOPTED.

Carried Unanimously

C. ADOPTION OF MINUTES

C.1 Minutes of the Finance and Audit Committee Meeting held September 9, 2019

Moved by Mayor Hall, seconded by Councilor Ramsay, that the minutes of the meeting held September 9, 2019 for the Standing Committee on Finance and Audit, BE ADOPTED.

Carried Unanimously

D. REPORTS

D.1 Report dated November 6, 2019 from Mr. Kris Dalio, Director of Finance, regarding 2020 – 2023 Sewer and Water User Fees.

Discussion commenced regarding the rate structures pertaining to Sewer and Water user fees for 2020 through 2023.

Moved by Councillor Ramsay, seconded by Mayor Hall, that the Committee RECOMMENDS to Council approval of Sewer and Water capacity charge, per gallon charge and flat rate charges for each year inclusion of 2020 through 2023 to be effective January 1st of each year, as described in Option 3, presented in the report dated November 6, 2019 from the Director of Finance titled “2020 – 2023 Sewer and Water User Fees.”

D.2 Report dated November 5, 2019 from Mr. Kris Dalio, Director of Finance, regarding Financial Report on Significant Capital Projects.

Discussion commenced. The Committee requested Administration to provide to Council a semi-annual report regarding the progress of the City’s significant capital projects, including targeted completion dates.

Moved by Councillor Ramsay, seconded by Mayor Hall, that the Committee RECEIVES FOR INFORMATION, the report dated November 5, 2019 from the Director of Finance titled “Financial Report on Significant Capital Projects.”

Carried Unanimously

D.3 Standing Committee on Finance and Audit – 2019 Workplan

Discussion commenced regarding upcoming information sessions and meetings for the Standing Committee on Finance and Audit. There were no changes to note on the 2019 Workplan.

Moved by Councillor Ramsay, seconded by Mayor Hall, that the Committee APPROVES the 2019 Work Plan as attached to the November 18, 2019 Committee meeting agenda.

Carried Unanimously

E. ADJOURNMENT

Moved by Councillor Ramsay, seconded by Mayor Hall, that there being no further business, the meeting of the Standing Committee on Finance and Audit BE ADJOURNED.

Carried Unanimously

The meeting adjourned at 12:18 p.m.

Councillor Garth Frizzell, Chair

Certified Correct